

ASX RELEASE

TRUST COMPANY APPOINTS NEW BOARD MEMBER

26 March 2010

Trust Company Limited ("Trust Company") is pleased to announce the appointment of Josephine Sukkar to its Board of Directors.

Josephine has a long track record as a successful businesswoman. She is the co-owner and principal of Buildcorp, a business she co-founded in 1990. Buildcorp has grown to become a highly successful construction business operating in New South Wales with annual revenues exceeding \$200 million, a market leader in its sector.

Josephine's focus at Buildcorp is in the marketing, business development, human resources and sustainability areas which gives her an excellent perspective and the skills to assist Trust Company in the implementation of its strategic plan.

Josephine is also a passionate philanthropist. She is actively engaged with a number of committees and is non-executive director of the YWCA NSW where she has an active fundraising role. As a consequence, she is well placed to help Trust Company develop its philanthropic offering and community focus.

Given her extensive business network in New South Wales, she will also provide valuable support in Trust Company's marketing and sales endeavours.

Commenting on Josephine's appointment, Trust Company Chairman, Bruce Corlett said: "We are delighted to have Josephine join our Board of Directors. In particular, her experience developing Buildcorp into a highly profitable business with a strong community focus will be a great asset to our Board and the leadership team".

Josephine has an interest in mentoring young businessmen and women with a view to raising their social consciousness and assisting them find ways to play valuable roles in their communities. She is an active member Women on Boards, the leading advocate for improving gender diversity on Australian boards.

Josephine is a graduate of the University of New South Wales (Bachelor of Science, Hons; Graduate Diploma Education). She is married with 2 children.

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For further information please contact:

Bruce Corlett
Chairman
Trust Company Limited
Ph: 02 8295 8100