Media Release

Protecting your Assets and your Next Generation

[23 November, 2005] It is estimated that over 10% of the Australian adult population die each year without a will placing undue stress on their beneficiaries and dependents.

People's focus has been on wealth creation and maintenance, however there is a real need in today's changing circumstances for people to plan and protect their assets for later life and for their next generation.

The complete suite of Wealth Transfer Planning tools available to the public for planning include wills, estate plans, estate administration, total care packages (packages that provide support for a number of circumstances), and Power of Attorney.

According to Trust's Executive General Manager for Financial Services, Ms Assyat David a number of people are unaware of the risks involved in not having a current will and contingencies in place that are technically suited to their own personal circumstances.

"We don't live in a one fits all society. Second marriages, assets tied up in companies or trusts, different financial structures, defacto relationships, and sibling issues are just a few examples of the issues people need to consider when establishing and maintaining their wills.

People do have the ability to minimise potential risks and have their wishes carried out in accordance with their will if they plan properly," Ms David added.

"With the increase in life expectancy, people also need to consider how they would like their hard earned assets protected and maintained when they are no longer able to do it themselves, Ms David added.

Individuals who have complicated situations or require added comfort that their wishes are acted upon accordingly should seek technical advice from accredited specialists and experienced professionals to suit their circumstances.

"An example of these types of professional organisations are trustee corporations which can provide for estate trustee services in perpetuity," Ms David said.

ENDS

About Trust

Trust Company of Australia Limited (Trust) is one of Australia's oldest financial services companies with over 120 years of experience.

Trust provides a wide range of financial services including funds management, estates and trusts, financial planning, property and infrastructure custody, superannuation, charitable services, securitisation and structured finance.

Trust has offices in Sydney, Melbourne, Brisbane and Townsville with over 235 employees and a market capitalisation in excess of $300 million.

About Trust Estates and Trusts

With over 120 years experience in the estates and trusts industry, Trust continues to provide a complete range of services including estate planning and administration, wills, charitable estates and power of attorney.

For more information, media kit or case studies, please contact:

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