

## TRUST CASH MANAGEMENT FUND

FACTS & UPDATE  
December 2007



### Fund objective

The Trust Cash Management Fund ('the Fund') aims to achieve a very high level of security of capital, give investors a market competitive interest return, and provides access to funds at call.

### Risk and return profile

The Fund invests in bank accepted bills of exchange and negotiable certificates of deposits issued by a bank and government guaranteed securities with a maturity date of two years or less. While liquid assets such as these are not guaranteed by Trust, they are regarded as one of the most secure asset classes. The Fund is suitable for Investors seeking:

- security of capital
- funds payable at call
- market competitive interest rates.

### Investment style

The Fund invests in highly liquid short term securities, that is, securities which have a maturity date of not more than two years at the date of acquisition and which meet the following criteria:

- government securities of the Commonwealth or a state
- securities of a public statutory body of the Commonwealth or any state, if those securities are guaranteed by the Commonwealth or a state
- negotiable certificates of deposit with an Australian bank
- bills of exchange which have been endorsed or accepted without qualification by an Australian bank.

### Present strategy

The managers of the Fund select and manage securities to maximise returns based on their expectations for future moves in money market interest rates. The securities are also selected to ensure they fit within the counterparty limits set for the Fund.

## Key features

Size as at 31 December 2007	\$544.121 million
Interest is accrued daily and distributed quarterly on the last day of February, May, August and November	
Annual management fee	1.025% inclusive of the net effect of GST
Management Expense Ratio (MER)**	
Year Ended	MER
31/05/06	1.09%
31/05/05	1.12%
31/05/04	1.11%
Minimum initial investment	\$2,000
Minimum additional investment	\$100*
Minimum ongoing balance	\$500
Withdrawals	No minimum

\*There is no minimum additional investment for deposits made via BPay or electronic crediting facilities.

\*\*Previous MERs are not a reliable measure of future fees to be paid or expenses to be incurred.

## Fund performance to 31 December 2007

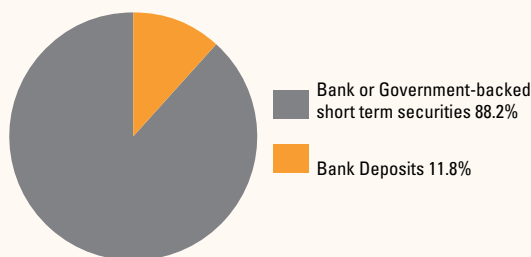
Compound Average Returns	1 Year %	3 Years % p.a.	5 Years % p.a.
Trust Cash Management Fund	5.82	5.22	4.67

Source: Trust Company Limited – Returns are net of fees without deduction of income tax.

Past performance is not a reliable indicator of future performance.

## Portfolio composition

at 31 December 2007



## Trust Company Limited ABN 59 004 027 749

Trust Company Limited ABN 59 004 027 749 (Trust Company) is the responsible entity and issuer of units in the Fund.

**Important Note** – The information in this fact sheet is of a general nature only and should not be relied upon as it has been prepared without taking account of your objectives, financial situation or needs. It is not intended to constitute investment, legal or taxation advice as it is of a general nature only. Accordingly, before acting on the information you should consider its appropriateness having regard to your objectives, financial situation and needs. Before deciding whether to acquire, or to continue to hold the product, you should obtain and consider the current product disclosure statement for the Fund, available on request from Trust Company. While the information is given by Trust Company in good faith, it does not warrant that it is accurate, reliable, complete, free from error or omission. Subject to any terms implied by statute which cannot be excluded, Trust Company and its Directors, employees and associates do not accept any responsibility for errors in, or omissions from the information. The information is only made available to Australian residents. Unless otherwise expressly indicated, copyright of the information in this document is owned by Trust Company.

Client Services Team: Trust 35 Clarence Street Sydney NSW 2000 Phone 1800 612 822 Fax 1300 720 188 Website [www.trust.com.au](http://www.trust.com.au)