

# Trust Cash Management Fund

FACTS & UPDATE

June 2006

## Fund objective

The Trust Cash Management Fund ('the Fund') aims to achieve a very high level of security of capital, give investors a market competitive interest return, and provides access to funds at call.

## Risk and return profile

The Fund invests in bank accepted bills of exchange and negotiable certificates of deposits issued by a bank and government guaranteed securities with a maturity date of two years or less. While liquid assets such as these are not guaranteed by Trust, they are regarded as one of the most secure asset classes. The Fund is suitable for Investors seeking:

- > security of capital
- > funds payable at call
- > market competitive interest rates.

## Investment style

The Fund invests in highly liquid short term securities, that is, securities which have a maturity date of not more than two years at the date of acquisition and which meet the following criteria:

- > government securities of the Commonwealth or a state
- > securities of a public statutory body of the Commonwealth or any state, if those securities are guaranteed by the Commonwealth or a state
- > negotiable certificates of deposit with an Australian bank
- > bills of exchange which have been endorsed or accepted without qualification by an Australian bank.

## Present strategy

The managers of the Fund select and manage securities to maximise returns based on their expectations for future moves in money market interest rates. The securities are also selected to ensure they fit within the counterparty limits set for the Fund.

**trust**

TRUST COMPANY OF AUSTRALIA LIMITED ABN 59 004 027 749



## Key features

Size as at 30 June 2006	\$454.69 million		
Interest is accrued daily and distributed quarterly on the last day of February, May, August and November			
Annual management fee	1.025% inclusive of the net effect of GST	Management Expense Ratio (MER)**	
Minimum initial investment	\$2,000	Year Ended	MER
Minimum additional investment	\$100*	31/05/05	1.12%
Minimum ongoing balance	\$500	31/05/04	1.11%
Withdrawals	No minimum	31/05/03	1.02%

\*There is no minimum additional investment for deposits made via BPay or electronic crediting facilities.

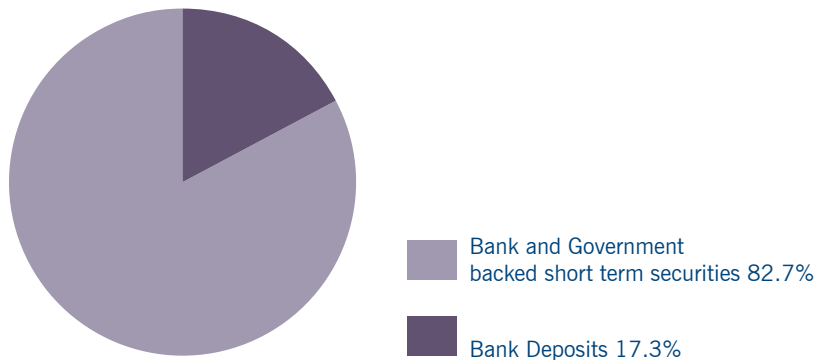
\*\*Previous MERs are not a reliable measure of future fees to be paid or expenses to be incurred.

## Fund performance to 30 June 2006

Compound Average Returns	1 Year %	3 Years % p.a.	5 Years % p.a.
Trust Cash Management Fund	4.79	4.64	4.29

Source: Trust Company of Australia Limited – Returns are net of fees without deduction of income tax.  
Past performance is not a reliable indicator of future performance.

## Portfolio composition at 30 June 2006



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Trust Company of Australia Limited ABN 59 004 027 749 (Trust Company) is the responsible entity and issuer of units in the Fund.

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