



For immediate release

TRUST DECLARES SPECIAL DIVIDEND FROM JOINT VENTURE

[Sydney, 3 June 2005] – In accordance with the guidance issued to the market at the time of the announcement of Trust's securitisation joint venture with The Bank of New York, Trust's Board of Directors today declared a special dividend of 20 cents per ordinary share franked to twenty five percent.

The special dividend has a record date of 20 June 2005 and a payment date of 4 July 2005. Trust shares will trade on an 'ex dividend' basis from 14 June 2005.

Geoffrey Corderoy
Company Secretary
Trust Company of Australia Limited